

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.13000 per \$100 valuation has been proposed by the governing body of Northeast Texas Community College (NTCC).

PROPOSED TAX RATE	\$ <u>0.13000</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.12720</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.13305</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for NTCC from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that NTCC may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that NTCC is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2021 at 5:30 PM at NTCC Community Room located in the Humanities Building.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, NTCC is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Administrative Services of NTCC at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Sondra Fowler, Sid Greer, Frankie King, Robin Sharp, Stephanie Thurman

AGAINST the proposal: _____

PRESENT and not voting: Chuck Johns

ABSENT: Dan P. McCauley, DDS

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by NTCC last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by NTCC this year.
(name of taxing unit)

	2020	2021	Change
Total tax rate (per \$100 of value)	\$ 0.13000	\$ 0.13000	No Change
Average homestead taxable value	\$ 116,779.46	\$ 125,759.87	Increase of \$ 8,980.40, or 7.69%
Tax on average homestead	\$ 151.81	\$ 163.49	Increase of \$ 11.67, or 7.69%
Total tax levy on all properties	\$ 5,615,197	\$ 5,813,139	Increase of \$197,973, of 3.53%

Camp County Residents

For assistance with tax calculations, please contact the tax assessor for Northeast Texas Community College
(name of taxing unit)

at (903) 856 - 6538 or j.tinsley@campcad.org, or visit www.campcad.org
(telephone number) (email address) (internet website address)

Morris County Residents

For assistance with tax calculations, please contact the tax assessor for Northeast Texas Community College
(name of taxing unit)

at (903) 645 - 5601 or sgolden@morriscad.com, or visit www.morriscad.com
(telephone number) (email address) (internet website address)

Titus County Residents

For assistance with tax calculations, please contact the tax assessor for Northeast Texas Community College
(name of taxing unit)

at (903) 572 - 7939 or info@titus-cad.org, or visit www.titus-cad.org
(telephone number) (email address) (internet website address)