AN ORDINANCE LEVING A TAX RATE FOR THE CITY OF DAINGERFIELD FOR THE TAX YEAR 2020

BE IT ORDAINED AND ORDERED by the City Council of the City of DAINGERFIELD that:

WE, the City Council of the City of DAINGERFIELD do hereby levy or adopt the tax rate on each \$100.00 worth of property located within the present city limits of the City of DAINGERFIELD, made taxable by law, for tax year 2020 as follows:

For the General Fund.......\$0.552917 For the purposes of paying the accrued interest and to provide a sinking fund.....\$.000000

TOTAL TAX RATE......\$0.552917

WHEREAS, these funds are necessary and appropriate for the funding of the 2020 City of DAINGERFIELD budget, and

WHEREAS, said budget has been heretofore regularly adopted by the City Council of the City of DAINGERFIELD, and

WHEREAS, all other things required by law to be done have been done properly by the appropriate officials, now therefore

IT IS HEREBY RESOLVED, by affirmative vote of the City Council of the City of DAINGERFIELD, Texas at a regular meeting held at the Daingerfield Voluntary Fire Department, in the City of DAINGERFIELD on the 14th day of September, 2020.

PASSED, ADOPTED and APPROVED this day.

THIS RATE WILL RAISE LESS REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF -\$76,268, WHICH IS A -10.84 PERCENT DECREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$1,263.

THE TAX ASSESSOR-COLLECTOR is hereby authorized to assess and collect the taxes of the City of DAINGERFIELD.

6-14-7070

Date

1 00

Mayor

RESOLUTION

A RESOLUTION ADOPTING AND APPROVING DISCOUNTS ON AD VALOREM TAXES PAID IN ADVANCE FOR THE CALENDAR YEAR 2020

WHEREAS, Section 31.05(b) Vernon's Annotated Texas Property Tax Code, as amended, allows discounts on ad valorem taxes if paid in advance; and

WHEREAS, the governing body of the City of Daingerfield, Texas, is of the opinion that the best interest of the City and its citizens would be served by allowing said discounts:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DAINGERFIELD, TEXAS that discounts on ad valorem taxes paid in advance for the taxing year 2020 are:

- (1) three (3%) percent if the tax is paid in October or earlier;
- (2) two (2%) percent if the tax is paid in November; and
- (3) one (1%) percent if the tax is paid in December.

PASSED, ADOPTED AND SIGNED on the 14th day of September, 2020.

Lou Irvin, Mayor

ATTEST:

Heide Edmonson City Secretary