

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.13000 per \$100 valuation has been proposed by the governing body of Northeast Texas Community College.

PROPOSED TAX RATE	\$ <u>0.13000</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.13139</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.13712</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Northeast Texas Community College from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Northeast Texas Community College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Northeast Texas Community College is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON August 25, 2020 at 5:05 PM at Northeast Texas Community College Whatley Center Lobby.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Northeast Texas Community College is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Board of Trustees of Northeast Texas Community College at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(Names of all members of the governing body, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Sondra Fowler; Sid Greer; Chuck Johns; Dan P McCauley, DDS; Robin Sharp

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Frankie King; Stephanie Thurman

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **Northeast Texas Community College** last year to the taxes proposed to be imposed on the average residence homestead by **Northeast Texas Community College** this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.13000	0.13000	No Change
Average homestead taxable value	\$109,945.55	\$117,158.51	Increase of \$ 7,212.97, or 6.56%
Tax on average homestead	\$ 142.93	\$ 152.31	Increase of \$ 9.38, or 6.56%
Total tax levy on all properties	\$5,456,427	\$5,629,117	Increase of \$ 172,691, or 3.16%

Camp County Residents

For assistance with tax calculations, please contact the tax assessor for **Northeast Texas Community College**
(name of taxing unit)

at **(903) 856 - 6538** or **j.tinsley@campcad.org**, or visit **www.campcad.org**
(telephone number) (email address) (internet website address)

Morris County Residents

For assistance with tax calculations, please contact the tax assessor for **Northeast Texas Community College**
(name of taxing unit)

at **(903) 645 - 5601** or **sgolden@morriscad.com**, or visit **www.morriscad.com**
(telephone number) (email address) (internet website address)

Titus County Residents

For assistance with tax calculations, please contact the tax assessor for **Northeast Texas Community College**
(name of taxing unit)

at **(903) 572 - 7939** or **info@titus-cad.org**, or visit **www.titus-cad.org**
(telephone number) (email address) (internet website address)