

**2025 MORRIS COUNTY PERSONAL PROPERTY
DEPRECIATION SCHEDULE**

Year Acquired	3 yr	4 yr	5 yr	6 yr	8 yr	10 yr	12 yr	15 yr	20 yr	Age
2024	.68	.75	.78	.83	.88	.91	.92	.95	.96	1
2023	.44	.56	.63	.69	.77	.82	.84	.90	.92	2
2022	.28	.42	.50	.58	.67	.73	.78	.85	.88	3
2021	.20	.32	.36	.48	.60	.64	.71	.80	.84	4
2020		.20	.25	.35	.50	.55	.65	.75	.80	5
2019			.20	.25	.40	.46	.58	.70	.76	6
2018				.20	.30	.37	.51	.65	.72	7
2017					.20	.28	.44	.60	.68	8
2016						.20	.37	.55	.64	9
2015							.28	.50	.60	10
2014							.23	.45	.56	11
2013							.20	.40	.52	12
2012								.35	.48	13
2011								.30	.44	14
2010								.25	.40	15
2009								.20	.36	16
2008									.32	17
2007									.28	18
2006									.24	19
2005									.20	20

20% FLOOR