

## 2024 MORRIS COUNTY PERSONAL PROPERTY DEPRECIATION SCHEDULE

Year Acquired	3 yr	4 yr	5 yr	6 yr	8 yr	10 yr	12 yr	15 yr	20 yr	Age
2023	.68	.75	.78	.83	.88	.91	.92	.95	.96	1
2022	.44	.56	.63	.69	.77	.82	.84	.90	.92	2
2021	.28	.42	.50	.58	.67	.73	.78	.85	.88	3
2020	.20	.32	.36	.48	.60	.64	.71	.80	.84	4
2019		.20	.25	.35	.50	.55	.65	.75	.80	5
2018			.20	.25	.40	.46	.58	.70	.76	6
2017				.20	.30	.37	.51	.65	.72	7
2016					.20	.28	.44	.60	.68	8
2015						.20	.37	.55	.64	9
2014							.28	.50	.60	10
2013							.23	.45	.56	11
2012							.20	.40	.52	12
2011								.35	.48	13
2010								.30	.44	14
2009								.25	.40	15
2008								.20	.36	16
2007									.32	17
2006									.28	18
2005									.24	19
2004									.20	20

**20% FLOOR**