

**REGULAR MEETING
NOVEMBER 19, 2020**

The Board of Directors of the Morris County Appraisal District met in regular session on Thursday, November 19, 2020 in the conference room of the Morris County Appraisal District, 501 Crockett Street, Suite 1, Daingerfield, TX. Members present were, Danny Lilley, Scott Pollan, Ray Thigpen & Ginger Smith. Others present: Summer Golden, Chief Appraiser.

CALL TO ORDER:

Chairman Lilley called the meeting to order at 12 o'clock PM & announced a quorum present.

PUBLIC COMMENT:

No public present to comment.

TCDRS RETIREMENT PRESENTATION:

Kristen Fox presented an overview of the Texas County Retirement Systems Retirement Plan via Zoom Conference Call. The presentation included the founding and funding of the Plan. Also, the presentation included a Plan Comparison for Morris County Appraisal District including Group Life Insurance for the employees & retirees. Questions of the plan were asked and thoroughly answered.

RETIREMENT PLAN:

Golden stated that she felt that TCDRS was the best plan for the District. She thoroughly reviewed & researched the Plan, stated she had talked with others that are currently on the plan & also with ones that left our current plan and went to this Plan. The guaranteed benefit with no fees is providing the best for our employees. The current retirement is wonderful in positive years; however, with the District not participating into Social Security, retirement is it & I feel we should move to a guaranteed benefit. The number of governmental entities that use TCDRS speaks volumes of the plan. Questions and discussions about the pros and cons of the retirement were answered & discussed. Golden recommended an employee deposit rate of 7%, 200% District match, 8 year vesting, rule of 80, 30 years of service at any age, partial lump sum option & Group Term Life Insurance. The current plan will have to be terminated & due to IRS Rules, there will be a restatement & termination plan drawn up after the termination date.

On motion by Pollan, seconded by Thigpen & approved by all, it was moved to terminate the Morris County Appraisal District Money Purchase Pension Plan & Trust with Lincoln Retirement Systems effective November 30, 2020.

On motion by Thigpen, seconded by Smith & approved by all, it was moved to approve the recommended plan with Texas County & District Retirement System effective December 1, 2020.

MINUTES:

On motion by Pollan, seconded by Thigpen & approved by all, it was moved to approve the September 24, 2020 Public Hearing Minutes as presented.

On motion by Smith, seconded by Pollan & approved by all, it was moved to approve the September 24, 2020 Regular Meeting Minutes as presented.

2021 APPRAISAL REVIEW BOARD:

Golden stated that Dwayne Bell & Charles Shirey would like to come off the Appraisal Review Board for 2021. The members are placed by the Board of Directors & the District Administration Judge would appoint the Chairman & Secretary. Mike Skipper & Jimmy Gilliam were discussed to fill the vacancies

& meet the requirements to serve per Golden. Other members include CW Forsyth, Cole Pilgrim & Jerry Mills.

On motion by Thigpen, seconded by Pollan & approved by all, it was moved to appoint CW Forsyth, Cole Pilgrim, Jerry Mills, Mike Skipper & Jimmy Gilliam for the 2021 Appraisal Review Board by Resolution 2020-003

EXPENDITURES & FINANCIALS:

September & October 2020 Expenditures & Financials were reviewed & discussed. Golden also presented a Year End Estimate of Expenditures which includes a high estimate of normal monthly expenditures, audit, compensatory time & the estimated unexpended.

CHIEF APPRAIER EVALUATION:

Members unanimously agreed that the Chief Appraiser has done a great job. Lilley completed the form for the records. Golden thanked the Board for their continued support & loyalty to the District.

CHIEF APPRAISER REPORTS:


Golden stated she didn't foresee another meeting until after the first of the year.

ADJOURN:

On motion by Pollan, seconded by Thigpen & approved by all, the meeting was adjourned.



CHAIRMAN/VICE



SECRETARY/MEMBER