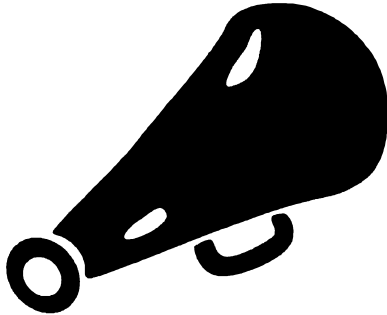


BUSINESS OWNERS



NEW LAW!

AS OF JANUARY 1st

ANY & ALL TYPES OF BUSINESSES
MUST RENDER!

Including Self-Employed and/or Independent Drivers, if you offer any goods or services, even out of your home

If you were **OUT OF BUSINESS** before January 1st, please render that information –along with a phone number

NEW FORM REQUIREMENT

New exemption for BPP in place for 2026

Requires initial rendition to determine type of exemption

See SECTION 5

SECTION 2 requires information on related business entities at the same location

The rendition form will be used for the CAD appraisal. Should the inspection and research confirm a total BPP value of less than \$125,000, you do not need to file a future rendition (2027) unless that total exceeds \$125,000.

HOWEVER, should the CAD determine the valuation of greater than \$125,000, you will be required to render and will receive a request for supporting documentation per PTC 22.07.

New Rendition forms are available. If you have questions or need help to complete your rendition, please call.

Morris County Appraisal District
501 Crockett St., Ste1
Daingerfield, TX 75638
Call: (903)645-5601
www.morriscad.com

Suggestions for a successful rendering

Most send an asset listing with purchase date and price, the CAD will depreciate your items for you, using Cost and age.

If you have rendered a detail listing in the last 2 years, you may render “same as last year” and list the items gone and purchased only since last year’s listing.

If the CAD does not have an accurate or current listing or detail within the last two years, “same as last year” will not be sufficient.

Please give a specific dollar amount and some basis for your estimate.

When compared to like businesses, and the opinion seems significantly different, the CAD may send a request for more detail or a request for your basis of value. If a phone number is provided, the CAD could expedite the process by phone.

Vehicles: The CAD uses a valuation guide; therefore, the more detail you can provide the more accurate the value. Include mileage for high mileage vehicles and the actual VIN number is most accurate.

Add-ons, such as welding equipment, racks, etc should be listed separately.

MOST IMPORTANT: Inventory is ACTUAL COST you spent, not a discounted amount, nor your mark up value.

REMEMBER: The Deadline is postmarked by April 15th. If you are working on your rendition and need more time, you *MUST* make your request for an extension by the April 15th deadline. If made in writing, by April 15th, you will be automatically extended an additional 30 days to complete, without Penalty. Failure to render will result in a 10% Penalty of the total amount of taxes imposed on the property for that year.

NEW LAW requires identification of all business entities at the same location. After the initial rendition and CAD confirmation that the total BPP value is less than \$125,000, you will not need to file FUTURE renditions unless you acquire additional or new BPP. The CAD remains responsible to inspect and research businesses to determine if BPP value is accurately reported and is required to investigate value.